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GreshamQuant surges amid commodity rebound

Fund advances 38.5% YTD

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GreshamQuant's flagship fund has surged this year after demand in the commodities sector heightened at the end of widespread lockdowns.

It is understood that the ACAR Fund is up by around 38.5% YTD through August, according to data seen by HFM.

The fund, which manages roughly \$900m in assets, runs a trend-following strategy and aims to generate returns with low correlation to other strategies through a systematic approach across more than 100 markets.

ACAR Fund is understood to have gained from three main themes throughout 2021. The strategy advanced in natural gas liquids and oil derivatives, as well as China commodity markets and European power generation, which includes carbon, electricity, gas and coal.

The fund gained as a heightened demand in the commodity sectors fuelled rising prices as the world opened up from widespread lockdowns.

This led to logistical and other supply-side constraints, according to Scott Kerson, head of systematic strategies at the firm.

The fund has gained in every year since its inception at GreshamQuant, posting returns of 28.7% in 2018 and just under 14% last year, according to HFM data.

It had closed at \$900m earlier this year after originally launching with around \$50m in March 2017.

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